

## LETTER OF INTENT

### ORGANIZATION OF A SUMMER BUSINESS TRAINING AND CONSULTING SCHOOL, ARAD, ROMANIA

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#### Introduction

This project supports the organization of a summer business training and consulting school in English for 7 days to be held in Arad, Romania, for about 50 business people, faculty and students selected at the national level. By inviting to participate Canadian and Romanian business speakers, the summer school will help to promote the commercial, financial and the investment relationship between Canada and Romania. The primary objective of the project is to strengthen the Romanian expertise in business by using Artificial Intelligence techniques and also to facilitate business contacts, consultancy for new business opportunities and commercial and financial information. Other objectives include starting new business projects with Romanian business men and establishing electronic linkages among groups of Romanian and Canadian business people. Participants will acquire professional skills in an intercultural context. This project is organized by University "A. Vlaicu", Arad and it is supported by the Canadian-Romanian Chamber of Commerce (Vice-President L. Geapana), by the Romanian-Canadian Chamber of Commerce (President D. Stoian) and Association of Canadian-Romanian University Professors in Ontario (ACRUPO). The participants will receive, after passing a test, a **Certificate of Romanian-English Bilingual Excellence**. The Canadian-Romanian Chamber of Commerce will offer for the best participant the **Canadian Excellence Award**. The title of the training school will be "Some Applications of Logic in the Business, Finance and Management). By increasing international expertise, Romanian business people, faculty and students will benefit from a comprehensive approach in the study of important areas using AI tools.

#### Project Proposal

The lecturers will include five professors and experts from Glendon College, York University, and from Greenstone Financial Solutions, Toronto, with notable experience and expertise in their field of specialization. They are:

- Prof. E. Roventa, Glendon Computer Science, coordinator of the summer school
- Prof. I Martin, Glendon English Department
- Prof. R. Despatie, Glendon Business
- Mr. L. Geapana, President, Canadian-Romanian Chamber of Commerce, specialist, Greenstone Financial Solutions, Toronto, Canada
- Mr. Boris Vaduva, President, Greenstone Financial Solutions, Toronto, Canada.

The training summer school will feature several conferences daily with round table discussions on selected topics, and will take place on July, 2005. Professor Roventa will lecture on “Some Applications of Fuzzy Logic in Business, Management and Finance”. He will also organize and co-coordinate the summer school. Prof. I. Martin will lecture on “New Approaches to Learn English as a Commercial Language”, Prof. Despatie will lecture on “Corporate Finance” Mr. Geapana will lecture on “Cooperation between Canadian-Romanian Chamber of Commerce and Romanian-Canadian Chamber of Commerce” and Mr. Vaduva will lecture on “The Canadian Insurance System Compared with the Romanian one”.

The success of this project will be judged by the evaluations of Romanian participants, by the initiation of joint new business projects among Canadian and Romanian business people. All Canadian professors received official letters of invitation.

### Goals and Purpose

- The school will establish new direct business linkages between Canadian and Romanian business people
- The project will represent the dissemination of international teaching / curricula
- The project will “build bridges” across different sub-disciplines such as Business, Financial, Management, Computer Science having logical language and inferences as an essential crux.
- The participants will receive the **Certificate of Romanian-English Bilingual Excellence**
- The best participant will receive the **Canadian Excellence Award**
- The training school responds to the recipient country’s needs
- The proposed summer training school will contribute to the business capacity development of Arad city, Romania
- The project will continue to advance the dynamics of university reform in Romania.

### Deliverables

- Web site with lectures notes
- Joint business projects between Canadian and Romanian business people

### Costs

There is an admission fee of 70 euros for business people and 20 euros for students

### Preliminary Budget

A. To be contributed by the University of Arad and sponsors	
• Local transportations Oradea – Arad - Budapest for five Canadian experts...	.250\$
• Accommodation (Moneasa- 2 nights) and meals, for five Canadian expert.....	700\$
Total	.....950\$
B. To be contributed by Canada	
• Travel air ticket for five Canadian professors and experts (Toronto-Budapest)...	
• 1,600 x 5 = (the lowest cost fare will be sought out)	8,000\$
Total	8,000.00\$